

## GSS AMERICA INFOTECH LTD.

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## FINANCIAL RESULTS OF GSS AMERICA INFOTECH LTD. FOR THE QUARTER ENDED 30TH SEPTEMBER 2009

	CONSOLIDATED		STANDALONE			
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	1st Quarter ended	5th Quarter ended	15 months ended	1st Quarter ended	5th Quarter ended	15 months ended
	30.09.2009	30.06.2009	30.06.2009	30.09.2009	30.06.2009	30.06.2009
Net Income from sales/services	9,204.54	8,756.20	49,601.47	1,019.93	1,067.56	5,221.09
Cost of Sales/Services						
(d) Staff Costs	6,601.33	6,689.89	38,983.81	340.81	258.08	2,553.01
Gross Profit (1-2)	2,603.21	2,066.31	10,617.66	679.12	809.48	2,668.08
General Administrative & Selling Expenses	935.62	789.43	2,636.75	234.17	435.58	1,034.59
Depreciation	62.98	85.32	1,103.77	16.65	15.84	65.14
Operating Profit before interest (3) – (4+5+6)	1,604.61	1,191.56	6,877.14	428.30	358.06	1,568.35
Interest	-	-	=	-	-	-
Exceptional Items	-	-	-	_	-	-
Operating Profit after interest and Exceptional Items (7-8-9)	1,604.61	1,191.56	6,877.14	428.30	358.06	1,568.35
Other Income	69.05	62.82	1,811.37	69.05	62.08	1,806.94
Profit (+)/Loss (-) from Ordinary Activities before tax (10+11)	1,673.66	1,254.38	8,688.51	497.35	420.14	3,375.29
Tax Expense	291.95	0.95	772.08	78.05	-	314.06
Net Profit (+)/ Loss (-) from Ordinary Activities after tax (12-13)	1,381.71	1,253.43	7,916.43	419.30	420.14	3,061.23
Extraordinary items (net of tax expense)	-	-	-	_	_	-
Net Profit (+)/ Loss(-) for the period (14-15)	1,381.71	1,253,43	7,916.43	419,30	420.14	3,061,23
Paid-up equity share capital (Face Value, Rs. 10/- each)	1,273.68	1,274.01	1,274.01	1,273,68	1,274.01	1,274,01
Reserves and Surplus	35,521.33	32,913.88	32,913.88	21,619.84	21,202.89	21,202.89
Earnings Per Share (Face Value Rs. 10/- each)						
a) Basic and diluted EPS before Extraordinary items for the period	10,85	9.84	62,14	3.29	3,30	24,03
b) Basic and diluted EPS after Extraordinary items for the period	10,85	9,84	62,14	3,29	3,30	24,03
Public shareholding						
- Number of shares	5,694,126	5,677,355	5,677,355	5,694,126	5,677,355	5,677,355
- Percentage of shareholding	44.71	44.56	44.56	44.71	44.56	44.56
Promoters and promoter group Shareholding						
- Pledged/ Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	=	-	-	-
Percentage of shares (as a% of the total share capital of the company)	-	-	=	-	-	-
- Non-encumbered						
Number of shares	7,042,717	7,062,717	7,062,717	7,042,717	7,062,717	7,062,717
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
Percentage of shares (as a% of the total share capital of the company)	55.29	55.44	55.44.	55.29	55.44	55.44
	Cost of Sales/Services (d) Staff Costs  Gross Profit (1-2)  General Administrative & Selling Expenses  Depreciation  Operating Profit before interest (3) – (4+5+6)  Interest  Exceptional Items  Operating Profit after interest and Exceptional Items (7-8-9)  Other Income  Profit (+)/Loss (-) from Ordinary Activities before tax (10+11)  Tax Expense  Net Profit (+)/ Loss (-) from Ordinary Activities after tax (12-13)  Extraordinary items (net of tax expense)  Net Profit (+)/ Loss(-) for the period (14-15)  Paid-up equity share capital (Face Value, Rs. 10/- each)  Reserves and Surplus  Earnings Per Share (Face Value Rs. 10/- each) a) Basic and diluted EPS before Extraordinary items for the period b) Basic and diluted EPS after Extraordinary items for the period Public shareholding  Number of shares  Percentage of shareholding  Promoters and promoter group Shareholding  Promoters and promoter group Shareholding of promoter and promoter group)  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares  Percentage of shares (as a% of the total share capital of the company)  Number of shares  Percentage of shares (as a % of the total share capital of promoter and promoter group)  Promecumbered  Number of shares  Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Net Income from sales/services  9,204.54  Cost of Sales/Services (d) Staff Costs 6,601.33  Gross Profit (1-2) 2,603.21  General Administrative & Selling Expenses 935.62  Depreciation 62.98  Operating Profit before interest (3) – (4+5+6) Interest - Exceptional Items - Operating Profit after interest and Exceptional Items (7-8-9) 1,604.61  Other Income 69.05  Profit (+)/Loss (-) from Ordinary Activities before tax (10+11) 1,673.66  Tax Expense 291.95  Net Profit (+)/ Loss (-) from Ordinary Activities after tax (12-13) 1,381.71  Extraordinary items (net of tax expense) Net Profit (+)/ Loss(-) for the period (14-15) 1,273.68  Reserves and Surplus 35,521.33  Earnings Per Share (Face Value Rs. 10/- each) a) Basic and diluted EPS before Extraordinary items for the period 10.85 b) Basic and diluted EPS after Extraordinary items for the period 10.85 b) Basic and diluted EPS after Extraordinary items for the period 10.85 b) Basic and filuted EPS after Extraordinary items for the period 10.85 b) Basic and filuted EPS after Extraordinary items for the period 10.85 b) Basic and filuted EPS after Extraordinary items for the period 10.85 b) Basic and filuted EPS after Extraordinary items for the period 10.85 b) Basic and filuted EPS after Extraordinary items for the period 10.85 b) Basic and filuted EPS after Extraordinary items for the period 10.85 b) Basic and filuted EPS after Extraordinary items for the period 10.85 b) Basic and filuted EPS after Extraordinary items for the period 10.85 b) Basic and filuted EPS after Extraordinary items for the period 10.85 b) Basic and filuted EPS after Extraordinary items for the period 10.85 b) Basic and filuted EPS after Extraordinary items for the period 10.85 b) Basic and filuted EPS after Extraordinary items for the period 10.85 b) Basic and filuted EPS after Extraordinary items for the period 10.85 b) Basic and filuted EPS after Extraordinary items for the period 10.85 b) Basic and filuted EPS after Extraordinary items for the period 10.85 b) Basic and filuted EPS after Extraordin	Net Income from sales/services   9,204.54   8,756.20     Cost of Sales/Services   6,601.33   6,689.89     Gross Profit (1-2)   2,603.21   2,066.31     General Administrative & Selling Expenses   935.62   789.43     Depreciation   62.98   85.32     Operating Profit before interest (3) – (4+5+6)   1,604.61   1,191.56     Interest   – – – –     Exceptional Items   – – –     Coperating Profit after interest and Exceptional Items (7-8-9)   1,604.61   1,191.56     Other Income   69.05   62.82     Profit (+)/Loss (-) from Ordinary Activities before tax (10+11)   1,673.66   1,254.38     Tax Expense   291.95   0.95     Net Profit (+)/ Loss (-) from Ordinary Activities after tax (12-13)   1,381.71   1,253.43     Extraordinary items (net of tax expense)   – – –     Net Profit (+)/ Loss (-) for the period (14-15)   1,381.71   1,253.43     Paid-up equity share capital (Face Value Rs. 10/- each)   1,273.68   1,274.01     Reserves and Surplus   35,521.33   32,913.88     Earnings Per Share (Face Value Rs. 10/- each)   10,85   9,84     Di Basic and diluted EPS before Extraordinary items for the period   10,85   9,84     Di Basic and diluted EPS before Extraordinary items for the period   10,85   9,84     Di Basic and promoter group Shareholding   44.71   44.56     Promoters and promoter group Shareholding   44.71   44.56     Promoters and promoter group Shareholding   44.71   44.56     Promoters and promoter group Shareholding   7,042,717   7,062,717     Percentage of shares (as a % of the total share capital of the company)   – –   –   Percentage of shares (as a % of the total share capital of promoter and promoter group   –   –     –     Percentage of shares (as a % of the total share capital of promoter and promoter group   –   –     –     Percentage of shares (as a % of the total share capital of promoter and promoter group   –   –     –     Percentage of shares (as a % of the total share capital of promoter and promoter group   –     –     Percentage of shares (as a % of the total share capital of promoter and promoter g	Net Income from sales/services   9,204.54   8,756.20   49,601.47	Net Income from sales/services   9,204.54   8,756.20   49,601.47   1,019.93     Cost of Sales/Services   9,204.54   8,756.20   49,601.47   1,019.93     Cost of Sales/Services   6,601.33   6,689.89   38,983.81   340.81     Gross Profit (1-2)   2,2603.21   2,066.31   10,617.66   679.12     Coerard Administrative & Selling Expenses   935.62   789.43   2,636.75   234.17     Depreciation   62.98   85.32   1,103.77   16.65     Operating Profit before interest (3) – (4+5+6)   1,604.61   1,191.56   6,877.14   428.30     Operating Profit after interest and Exceptional Items	Section   Sect

## NOTES TO ACCOUNTS:

- 1. These provisional results for the quarter ended 30th September 2009 were reviewed by the Audit Committee and thereafter have been taken on record by the Board at its meeting held on 30th October, 2009.
- 2. In view of the extension of the accounting year for 15 months ending June 30, 2009. The corresponding 3 months figures are not comparable. And hence the corresponding 1st quarter results have not been provided.
- 3. GSS America Infotech Limited has informed the Exchange that during the Financial Year 2007-2008 the Company has raised Rs. 13989.98 Lakhs through Initial Public Offer (IPO) of equity shares. Out of the above stated IPO proceeds Rs. 1221.17 Lakhs were incurred towards the public issue expenses, 942.63 lakhs incurred towards
- setting up of overseas offices, Rs. 3,111.55 lakhs were incurred towards acquisition and Rs. 2384.74 lakhs incurred towards working capital and the balance amounts are pending for utilization till September 30, 2009 as per the

The unutilized monies out of the public issue have been invested in short term deposits and other interest bearing liquid investments.

- These Accounts have been prepared in accordance with the mandatory applicable Accounting Standards issued by the Institute of Chartered Accounts of India (ICAI).
- 5. Previous year Figures have been regrouped wherever necessary to facilitate comparison.

- 6. The Company operates in a single business segment i.e., software services. Hence segmental reporting is not applicable in the current period.
- 7. The Promoters of the Company have not pledged their shares of GSS America Infotech Ltd.
- 8. Status of investor complaints during the quarter Jul 2009 to Sep 2009:

Investor Complaints pending at the beginning of the quarter	Received during the quarter	Resolved during the quarter	Pending/ unresolved at the end of the quarter
NIL	NIL	NIL	NIL

For GSS America Infotech Limited BHARGAV MAREPALLY **CEO & MANAGING DIRECTOR** 

October 30.2009 Hyderabad